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**INDIGO CAPITAL RENEWS ITS COMMITMENT TO FIGHT AGAINST CLIMATE CHANGE AND JOINS THE “INITIATIVE CLIMAT” 2020 (IC20)**

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Since 2013, Indigo Capital has been a signatory of the United Nation’s Principles for Responsible Investment (UNPRI) and has been striving to meet ESG (Environmental, Social, Governance) criteria at both management and investment level.

In continuity with this commitment, Indigo Capital is pleased to announce its decision to accelerate long-term efforts to reduce the greenhouse gas emissions of its portfolio companies by joining French private equity and venture capital association France Invest’s “Initiative Climat 2020” (IC20).

Launched in November 2015, IC20 was born out of France’s leading private equity firm’s willingness to join forces in order to contribute, at their level to COP21’s objective to limit global warming to 2 degrees Celsius and continue efforts to reduce it to 1.5 degrees Celsius. As major players for growth in France, via this initiative they wish to take an active role in building companies that respect both human societies and the environment.

As an IC20 signatory, Indigo Capital recognizes the impact climate change will have on the economy, as well as the risks and opportunities involved for businesses. Indigo Capital thus intends on mobilizing its efforts to contribute to COP21’s objective by taking action to reduce the greenhouse gas emissions of its portfolio companies, and therefore ensure performance sustainability.

Indigo Capital’s ESG approach going forward will be reinforced, as much during the investment phase as at the holding phase to be able to better assess the carbon issue throughout the future development of its portfolio companies and therefore, commits to facilitating the implementation of emission-cutting action plans and climate-change transition measures. This initiative reinforces Indigo Capital’s policy to measure and promote extra-financial performance achieved among its portfolio companies.

The full version of France Invest’s “Initiative Climat 2020” (IC20) guide is available on <https://www.franceinvest.eu>.

[About Indigo Capital - www.indigo-capital.fr](http://www.indigo-capital.fr)

Indigo Capital is an independent provider of private bonds and preferred equity, focusing on small and mid-market companies. Indigo Capital assists management teams, family shareholders and private equity funds with their capital reorganization and growth financing projects. Based in Paris, the experienced team comprises 8 investment professionals. The team accompanies twenty or so portfolio companies and arranges tailor-made financing solutions for small and mid-market businesses. Indigo Capital covers the whole of Continental Europe.

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# INITIATIVE CLIMATE 2020



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The commitment of French Private Equity players, when providing equity or debt financing solutions to support the growth of startups, SMEs, midcaps or financing infrastructure projects.

## **GROWTH PLAYERS COMMIT TO THE FIGHT AGAINST CLIMATE CHANGE**

In the past few years, sustainable development has become a vital component of French private equity players' investment policies. Tangible implementation of ESG (Environment-Social-Governance) practices in their duties as shareholders has become widespread.

Voluntary pledges in France, such as the Charter of Commitments for Investors in Growth or, at an international level, with the Principles for Responsible Investment, are being signed each year by a growing number of management companies (more than 80 to date in France).

Aware of their responsibility as shareholders, the IC20 signatories decided to unite and take action by making their own contribution to the COP21 objective of limiting global warming to two degrees Celsius.

They thus recognize that climate change will have significant impacts on the global economy, human societies and ecosystems. They acknowledge that these consequences will generate both risks and opportunities for the companies in which they invest.

The IC20 signatories are thus committing to a long-term policy to reduce the greenhouse gas emissions of their portfolio companies and secure sustainable performance by considering the full extent of the issue. The policy is in line with the TCFD recommendations (Task Force on Climate-related Financial Disclosure) and the expectations of Article 173 of the Energy Transition for Green Growth French Act regarding climate risks and transparency.

## **PUBLIC, CONCRETE AND MEASURABLE COMMITMENTS**

The iC20 signatories are committed to:

### **1. Recognizing that climate change will have effects on the economy which represent risks and opportunities for businesses**

- Engaging publicly through the signature of the iC20.
- Spreading the initiative among Private Equity stakeholders.

### **2. Joining forces to make their own contribution to the objective of COP21 of limiting global warming to two degrees**

- Including climate issues in the investment process;

### **3. Contributing to reduce the greenhouse gas emissions of their portfolio companies and ensuring performance sustainability**

- Carrying out gradual carbon footprint assessment of carbon-material companies.
- Defining with management of the companies an emissions reduction action plan and climate change transition measures for these companies.

More specifically, the Initiative Climate 2020's methodological approach comprises three stages:

- During the investment phase: Assessment of carbon impact on the company's future development.
- During the holding phase: Climate change awareness-raising for the management teams; full corporate carbon impact analysis. Based on the challenges, a thorough calculation followed by the definition of an action plan to reduce emissions and adapt to climate change.
- During the disposal phase: capitalize on significant improvements made and major progress achieved.

The signatories wish to share both the methodology and the commitments with all sector players that wish to participate in the fight against global warming.



## INDIGO CAPITAL SAS

The iC20 – “Initiative Climate 2020” is an integral part of the pledges that were undertaken by the Paris financial market and co-signed by France Invest. The signatories wish to make this pragmatic and operational contribution to enable the Private Equity asset class, a major growth player in France, to be a driving force in building a climate-conscious world.

Indigo Capital is committed to fight against climate change by contributing to the Initiative Climate 2020 and:

- ✓ Supporting and Promoting the Initiative Climate 2020 with the Private Equity and/or Private Debt fund managers.
- ✓ Deploying the methodological approach of the Initiative Climate 2020 in its portfolio companies.

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For Indigo Capital SAS  
Cyril de Galea  
Managing Partner