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(EUR) Indigo Capital France holds final close on €250M

Indigo Capital France (ICF) has held a final close, on €250 million, for its first mezzanine fund since the spin-out from U.K.-based Indigo Capital.

The Paris-headquartered firm held a first close for the fund, FPCI Indigo Capital, in November 2013, on €210 million.

The firm was spun out of U.K.-headquartered Indigo Capital in 2012, and this fund is its first as an independent group. The U.K. entity, Indigo Capital, is in wind-down and is not seeking to raise a new fund.

The majority of commitments to FPCI Indigo Capital were from LPs based outside France, according to the firm.

The fund will provide junior loans of between €8-40 million to private equity-backed companies and independent corporates in France, but will also consider deals elsewhere in continental Europe. With co-investment from LPs, ticket sizes could be increased to €50 million.

ICF recently appointed two investment professionals to bolster its team, hiring **Jean-Baptiste Lassaigne** from Natixis, and **Laurent Arbona de Soler**, who joined from medical diagnostics group Accolab, having earlier worked in leveraged finance at CIC.

ICF is led by managing partners **Cyril de Galea** and **Monique Deloire**. – **Oliver Smiddy**